

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of February 1, 2012		Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total For Jan. 1, 2012 to Jun. 30, 2012	Oversight Board Action 5/17/2012 Meeting
TAX ALLOCATION BONDS & LOAN AGREEMENTS:															
	Tax Allocation Refunding Bond 1 1994 Series A	Merged	Bond Holders via U.S. Bank	The bonds are due in annual installments and interest until September 1, 2022. The debt was issued to refund prior bonds issued in 1985,86,87 and 1990	Redevelopment Property Tax Trust Fund	66,836,422.00					1,795,589.00			\$ 1,795,589.00	APPROVED
	Public Funding Lease Agreement 2 2007	Merged	Bond Holders via All Points Public Funding	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997	Redevelopment Property Tax Trust Fund	8,106,299.00							129,897.00	\$ 129,897.00	APPROVED
	Loan Agreement/Promissory Note Merged Redevelopment (Santa Fe) Project	Merged	Bond Holders via Union Bank	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997	Redevelopment Property Tax Trust Fund	3,808,502.00	10,154.00	10,151.00	9,498.00	9,523.00	9,523.00	9,523.00	\$ 58,372.00		APPROVED
	Loan Agreement/Promissory Note Neighborhood Preservation Project	Neighborhood Preservation	Bond Holders via Union Bank	The bonds are due in annual installments and interest until February 1 ,2027. The bonds provided funded for various street and park improvements in the project area. Also the acquisition of a blighted property in order to provide new housing.	Redevelopment Property Tax Trust Fund	7,744,252.00	19,278.00	283,349.00	18,023.00	18,047.00	18,047.00	18,047.00	\$ 374,791.00		APPROVED
Subtotal Tax Allocation Bonds						86,495,475.00							\$ 2,358,649.00		
DEVELOPMENT PROJECTS:															
CARMELITA PROJECT															
	Carmelita Project Relocation Benefits	Neighborhood Preservation	Tenants	In April 2010 CDC purchased 1.9 acre site with bond loan proceeds. The site is developed with 12 residential units and one large vacant undeveloped parcel. 11 out of the 12 tenants residings at the site were permanently relocated. One will be evicted	Bond Loan Proceeds	85,000.00		893.00				24,107.00	\$ 25,000.00		APPROVED
	Carmelita Relocation Services	Neighborhood Preservation	Overland Pacific & Cuffer	Provide Relocation Services	Bond Loan Proceeds	5,000.00						2,500.00	\$ 2,500.00		APPROVED
SOUTHLAND STEEL PROJECT															
	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Merged	California Department of Toxic Substance Control (DTSC)	In May 2005 CDC purchased four parcels to revitalize and redevelop the site into a auto dealership or commercial retail center. Environmental assessment discovered soil and groundwater water contamination on the property. As a result, CDC entered into agreement with DTSC to oversee clean up activities.	Redevelopment Property Tax Trust Fund	94,000.00							5,000.00	\$ 5,000.00	APPROVED
	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Merged	ECO & Associates	Consultant to assist in the preparation of the plans and reports as required by DTSC.	Redevelopment Property Tax Trust Fund	on going								\$ -	APPROVED
Subtotal Development Projects						184,000.00							\$ 32,500.00		
LOW MOD HOUSING PROJECT AGREEMENTS:															
MALABAR PROJECT															
	Malabar Affordable Housing Relocation Project	Low Moderate Housing Fund	Tenants	Permanent relocation payments as required under Federal and State relocation law. The CDC entered into an Agreement with Oldtimers in September 2008 to acquire and rehabilitate a 10 unit apartment complex. Total project costs was \$3.2 million and was funded with redevelopment set-aside and HOME funds	Low Mod Funds	50,000.00		26,847.00					\$ 26,847.00		APPROVED
MIDDLETON PROJECT															
	Middletion Affordable Housing Project	Low Moderate Housing Fund	Oldtimers Housing Development Corporation	On December 3, 2007 CDC entered into an agreement with Oldtimers Housing Development Corporation, a non-profit housing developer, to construct and rehabilitate 11 residential dwelling units. Under the agreement \$2 million will be funded through Federal HOME funds and \$2.7 with Low Mod Set Aside funds. Total project cost is \$4.7 million.	Low Mod Funds and Redevelopment Property Trust Fund	2,721,285.00							\$ -		APPROVED
	Mddleton Project Relocation Benefits	Low Moderate Housing Fund	Tenants	Provide Relocation Benefits	Low Mod Funds and Redevelopment Property Trust Fund	338,000.00			30,875.00	2,187.00		66,938.00	\$ 100,000.00		APPROVED
	Mddleton Project Relocation Services	Low Moderate Housing Fund	Overland Pacific & Cuffer	Provide Relocation Services	Low Mod Funds and Redevelopment Property Trust Fund	33,600.00	614.00		707.00	6,749.00		2,544.00	\$ 10,614.00		APPROVED
Subtotal Low Mod Housing Projects						3,142,885.00							\$ 137,461.00		
OTHER CONTRACTS AND AGREEMENTS:															
	Capital Improvement Project	NHP	California Public Engineers	Traffic signal improvements in the Neighborhood Preservation Project area project within the Bond proceeds listing. Payment to contractor once completion of project is approved.	Bond Loan Proceeds	42,000.00							42,000.00	\$ 42,000.00	APPROVED
Subtotal Other Contracts and Agreements						42,000.00							\$ 42,000.00		
SUMMARY:															
Totals - Tax Allocation Bonds						\$ 86,495,475.00							\$ 2,358,649.00		
Totals - Development Projects						\$ 184,000.00							\$ 32,500.00		
Totals - Low Mod Housing Projects						\$ 3,142,885.00							\$ 137,461.00		
Totals - Other Contracts and Agreements						\$ 42,000.00							\$ 42,000.00		
Totals -Recognized Obligation Payments:						\$ 89,864,360.00							\$ 2,570,610.00		
Totals - Other Obligations						\$ 86,388.00							\$ 86,388.00		
Grand Totals						\$ 89,950,748.00							\$ 2,656,998.00		
* Payments for the remainder of the fiscal year are estimated where the amount is not yet billed or service provided.															
Total Administration Cost:						4,497,537.40	Current Year:						132,849.90		
Note: Deducted CDC Debt amount due to City of Huntington Park to calculate 5% allowable.															

AMENDED AND RESTATED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE TO SUCCESSOR AGENCY

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	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation as of February 1, 2012	Payments by month						Total For Feb. 1, 2012 to Jun. 30, 2012	Oversight Board Action 5/17/2012 Meeting
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
	AB1290 TAX SHARING OBLIGATION:													
1	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	L.A. County Library	FY11-12 estimated pass through payment non-City entities	Tax Increment	2,386.00						2,386.00	\$ 2,386.00	APPROVED
2	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	L.A. County Fire Protection District & FFW	FY11-12 estimated pass through payment non-City entities	Tax Increment	19,225.00						19,225.00	\$ 19,225.00	APPROVED
3	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	L.A. County Flood Control District & Maint.	FY11-12 estimated pass through payment non-City entities	Tax Increment	1,130.00						1,130.00	\$ 1,130.00	APPROVED
4	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	Greater L.A. County Vector Control	FY11-12 estimated pass through payment non-City entities	Tax Increment	37.00						37.00	\$ 37.00	APPROVED
5	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	County Sanitation District No. 1	FY11-12 estimated pass through payment non-City entities	Tax Increment	1,560.00						1,560.00	\$ 1,560.00	APPROVED
6	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	City of Huntington Park	FY11-12 estimated pass through payment non-City entities	Tax Increment	33,928.00						33,928.00	\$ 33,928.00	APPROVED
7	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	Central Basin MWD 1114	FY11-12 estimated pass through payment non-City entities	Tax Increment	453.00						453.00	\$ 453.00	APPROVED
8	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	Water Replenishment District So. Cal.	FY11-12 estimated pass through payment non-City entities	Tax Increment	18.00						18.00	\$ 18.00	APPROVED
9	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	County School Services	FY11-12 estimated pass through payment non-City entities	Tax Increment	150.00						150.00	\$ 150.00	APPROVED
10	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	Children's Institutional Tuition Fund	FY11-12 estimated pass through payment non-City entities	Tax Increment	297.00						297.00	\$ 297.00	APPROVED
11	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	L.A. City Community College District	FY11-12 estimated pass through payment non-City entities	Tax Increment	3,187.00						3,187.00	\$ 3,187.00	APPROVED
12	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	L.A. Community College Children's Center Fund	FY11-12 estimated pass through payment non-City entities	Tax Increment	33.00						33.00	\$ 33.00	APPROVED
13	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	LAUSD	FY11-12 estimated pass through payment non-City entities	Tax Increment	23,464.00						23,464.00	\$ 23,464.00	APPROVED
14	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	County School Services Fund Los Angeles	FY11-12 estimated pass through payment non-City entities	Tax Increment	2.00						2.00	\$ 2.00	APPROVED
15	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	Development Center Handicapped Minor L.A. Unified	FY11-12 estimated pass through payment non-City entities	Tax Increment	133.00						133.00	\$ 133.00	APPROVED
16	Neighborhood Preservation Project AB1290 Tax Sharing Obligation	NHP	Los Angeles Children Center fund	FY11-12 estimated pass through payment non-City entities	Tax Increment	385.00						385.00	\$ 385.00	APPROVED
Total - Other Obligations						\$ 86,388.00							\$ 86,388.00	